



| IMPORTANT MILESTONES | |
|----------------------|---|
| AGE | MILESTONE |
| Birth | <ul style="list-style-type: none"> Named as beneficiary of 529 plan account and owner of UTMA/UGMA accounts |
| 13 | <ul style="list-style-type: none"> Child no longer eligible for Child and Dependent Care Credit |
| 17 | <ul style="list-style-type: none"> Child no longer eligible for Child Tax Credit |
| 18 | <ul style="list-style-type: none"> Age of majority in most states Age of termination for some UGMA and UTMA accounts Child no longer subject to Kiddie Tax (unless full-time student) |
| 21 | <ul style="list-style-type: none"> Age of majority in some states Age of termination for some UGMA and UTMA accounts |
| 24 | <ul style="list-style-type: none"> Child who is a full-time student no longer subject to Kiddie Tax |
| 26 | <ul style="list-style-type: none"> Adult child may lose parents' health insurance coverage under the Affordable Care Act |
| 50 | <ul style="list-style-type: none"> Eligible to make catch-up contributions to retirement accounts [e.g., IRA, 401(k), 403(b), 457] Eligible for Social Security benefits as disabled widows/widowers |
| 55 | <ul style="list-style-type: none"> Eligible to make catch-up contributions to HSA Eligible for penalty exceptions for certain withdrawals from retirement accounts |
| 59½ | <ul style="list-style-type: none"> Eligible to withdraw from IRAs without 10% early distribution penalty |
| 60 | <ul style="list-style-type: none"> Eligible to claim Social Security survivor benefits as a widow/widower (early, at a reduced rate) Eligible to make increased catch-up contributions (ages 60-63) to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.] (continue on next column) |

| IMPORTANT MILESTONES (CONTINUED) | |
|----------------------------------|---|
| AGE | MILESTONE |
| 62 | <ul style="list-style-type: none"> Eligible to claim Social Security retirement benefits (early, at a reduced rate) Eligible to qualify for a reverse mortgage |
| 63 | <ul style="list-style-type: none"> Final year to make increased catch-up contributions to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.] |
| 64 + 9 Months | <ul style="list-style-type: none"> Start of Initial Enrollment Period for Medicare |
| 65 | <ul style="list-style-type: none"> Eligible for coverage under Medicare (assuming timely application) Eligible for non-medical withdrawals from HSA without penalty |
| 66 | <ul style="list-style-type: none"> Full Retirement Age if born between 1943-54 |
| 66 + 2 Months | <ul style="list-style-type: none"> Full Retirement Age if born in 1955 |
| 66 + 4 Months | <ul style="list-style-type: none"> Full Retirement Age if born in 1956 |
| 66 + 6 Months | <ul style="list-style-type: none"> Full Retirement Age if born in 1957 |
| 66 + 8 Months | <ul style="list-style-type: none"> Full Retirement Age if born in 1958 |
| 66 + 10 Months | <ul style="list-style-type: none"> Full Retirement Age if born in 1959 |
| 67 | <ul style="list-style-type: none"> Full Retirement Age if born in 1960 or later |
| 70 | <ul style="list-style-type: none"> Maximum Social Security benefit is reached |
| 70½ | <ul style="list-style-type: none"> Eligible to make a Qualified Charitable Distribution |
| 73 | <ul style="list-style-type: none"> Required Minimum Distribution Age, if born before 1960 |
| 75 | <ul style="list-style-type: none"> Required Minimum Distribution Age, if born in 1960 or later |



Disclaimer: Information provided is for educational purposes only and does not constitute investment, legal or tax advice. All examples are hypothetical and for illustrative purposes only. Past performance of any market results is no assurance of future performance. The information contained herein has been obtained from sources deemed reliable but is not guaranteed. Legislation and tax laws are constantly changing, so please reference the date the document was updated for accuracy of information provided.

Please contact The Retirement Planning Group for more complete information based on your personal circumstances and to obtain individual investment advice.

Kevin Conard

4811 W. 136th Street Leawood, KS 66224

contacttrpg@planningretirements.com | 866-498-8898 | www.planningretirements.com